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Tech Trader Daily

News, analysis, and actionable investing ideas.

February 19, 2015, 4:12 P.M. ET

Arista Q4 Rev, EPS Beat; Q1 Rev View Tops Consensus

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By Tiernan Ray

Networking vendor **Arista Networks** ([ANET](#)) [this afternoon reported](#) Q4 revenue and earnings per share that easily topped analysts' expectations, and forecast this quarter's revenue higher as well.

Arista's report today follows [a better-than-expected report](#) from competitor **Cisco Systems** ([CSCO](#)) last week.

Revenue in the three months ended in December rose 51%, year over year, to \$173.5 million, yielding EPS of 53 cents, excluding some costs.

Analysts had been modeling \$166.6 million and 38 cents a share.

CEO Jayshree Ullal said the company was "pleased" with revenue growth of 61.7% in all of 2014, "with broad customer momentum across our key verticals."

Added Ullal, "Our pioneering innovations in EOS+, in combination with our flagship 7000 series spine and spline models have made cloud networking transition a reality."

For the **current quarter**, the company forecast revenue in a range of \$164 million to \$172 million, above the average estimate of \$161.8 million.

Gross profit margin is expected to be in a range of 63% to 66%.

Arista management will host a **conference call** with analysts at 4:30 pm, Eastern time, this evening, [and you can catch a webcast of it on the company's investor relations home page](#).

Arista stock is up \$4.05, or almost 6%, at \$72.04, in late trading.

earnings, networking

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Barron's veteran Tiernan Ray. The blog provides news, analysis and original reporting on events important to investors in software, hardware, the Internet, telecommunications and related fields.

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FEBRUARY 19, 2015 4:32 P.M.

Arista Fan wrote:

Arista keeps taking share from Cisco.

FEBRUARY 19, 2015 8:21 P.M.

Fortune 100 CIO wrote:

I work for a large IT organization in a fortune 100 company—we're a household name. I was just in a meeting with our CIO, who basically said, "Cisco suing Arista makes me want to buy Arista even more. Find a way to reduce Cisco's footprint, I'm tired of them." If I were Cisco, I'd be worried...

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